

Faculty of Economics / ECONOMICS /

Prerequisites	n.a
Aims	Introduce students to advanced macroeconomic problems, how to measure macroeconomic activities, interdependencies at the macro-level and the possibility of analyzing macroeconomic variables using mathematical and econometric models
Lecturer / Teaching assistant	prof.dr Maja Bacovic Milica Muhadinovic, M.sci
Method	Lectures and exercises, research work
Week 1, lectures	Introduction; defining basic macroeconomic problems, basic macroeconomic variables and indicators, measuring economic performance in the short and long term
Week 1, exercises	Introduction; defining basic macroeconomic problems, basic macroeconomic variables and indicators, measuring economic performance in the short and long term
Week 2, lectures	Economic growth
Week 2, exercises	Economic growth
Week 3, lectures	Labor market and unemployment, Intertemporal budget constraint
Week 3, exercises	Labor market and unemployment, Intertemporal budget constraint
Week 4, lectures	Private sector demand: consumption and investment
Week 4, exercises	Private sector demand: consumption and investment
Week 5, lectures	Exchange rate
Week 5, exercises	Exchange rate
Week 6, lectures	Money and the demand for money
Week 6, exercises	Money and the demand for money
Week 7, lectures	Money supply and monetary policy
Week 7, exercises	Money supply and monetary policy
Week 8, lectures	Macroeconomic balance: output, employment and prices
Week 8, exercises	Macroeconomic balance: output, employment and prices
Week 9, lectures	Test
Week 9, exercises	
Week 10, lectures	Aggregate demand and output
Week 10, exercises	Aggregate demand and output
Week 11, lectures	Aggregate supply and inflation, aggregate demand and supply
Week 11, exercises	Aggregate supply and inflation, aggregate demand and supply
Week 12, lectures	Business cycles
Week 12, exercises	Business cycles
Week 13, lectures	Fiscal policy, debt and seigniorage
Week 13, exercises	Fiscal policy, debt and seigniorage
Week 14, lectures	Scope of demand economic policy, Supply economics
Week 14, exercises	Scope of demand economic policy, Supply economics
Week 15, lectures	Financial market, Construction of the international monetary system
Week 15, exercises	Financial market, Construction of the international monetary system
Student obligations	Lectures, tests, research
Consultations	Monday, 12-13h
Workload	In the semester Structure: Classes and final exam: 10x16weeks = 160 hours Necessary preparations before the beginning of the semester (administration, enrollment, certification): 9.33x2 = 18.66 hours. Additional work for preparation and taking the exam in the correctional period: 54 hours.
Literature	

Examination methods	Test - 20 points Final exam (written exam) - 50 points Research work - 30 points
Special remarks	
Comment	
Learning outcomes	Upon completion of the course, the student will acquire the knowledge to: Learning outcomes: Describe and analyze the nature and characteristics of transactions that take place in all markets (goods market, factors of production, financial markets); Analyzes economic interdependencies and the impact of changes in the value of a particular set of variables on a defined set of variables. In addition, students will be able to analyze the effects of the application of macroeconomic policy instruments on individual groups of transactions and overall economic developments; Distinguishes between static and dynamic changes in economic transactions in different institutional and economic conditions; Explain the effects of the application of economic policy measures and the effects of changes in international markets on domestic variables